



MMCA

May 1st, 2020

Getting Shit Done

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WELCOME

- Thank you for joining the First ZOOM
- Even-though we don't meet face2face
 - Contracts
 - Loans
 - Membership
- Whitmer back to work May 7th, 2020

PRESIDENTS MESSAGE

- MMCA – President www.michmca.org
 - Membership
 - Initiatives
- DCEI – Chairman www.dcei501c3.org
 - Survey
 - Legislation
 - Activities

State Representative District 2

- Joseph A. Tate
 - <https://housedems.com/tate>
 - MSHDA CAP
 - CAM PROMPT PAY
 - WHITMER EXECUTIVE ORDERS
 - FLIP the Senate/House
- Fundraiser Date/Online
 - 313.769.8644
 - <https://www.tateformichigan.com/>

PROGRAM UPDATE

- MSHDA CAP
- TRAINING MENTOR LENDING
 - TURNER
 - SACHSE
- RELA DETROIT www.reladetroit.org
- FLINT
- WDC NMCA/NAMCE
- DAY OF DEVELOPMENT 11.06.20
- CDFI www.detroitcdficoalition.org

GETTING SHIT DONE

- MSHDA CAP
- COD 51% Participation
- DCRT [IECD, ULI, AGC, NMCA]
- SOM PARTICIPATION ?
- MDOT 2.5bil Infrastructure
- DLBA 250mil Demolition
- Atlanta Prompt Payment Program 1989

FINDING DOLLARS

DHM Banks

- Liberty Bank
- Huntington Bank
- Chemical Bank
- Flagstar Bank
- Independent Bank

NON DHM Banks

- Level One 2.5K
- Key 25K
- Fifth Third 250K
- FOA 2.5mil
- Reg. D Res 25mil

RELA - GETTING TO 100%

- LTV – Loan to Value
80%
 - ETV – Equity to Value
20%
 - TC – Tax Credit
5-10%
 - PACE – Prop Assess
10%
 - GRANT – 50K Pre-develop
- | | |
|-------------------|------|
| ● FICO | 660 |
| ● PAYDEX | 60 |
| ● PNW | 20% |
| ● DSCR | 1.5% |
| ● CASHFLOW (mnth) | 50K |

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